

Gamston Parents & Friends Association AGM Treasurer's Report May 2022

Gamston Parents & Friends Association is a charity which is registered with the Charity Commission for England and Wales (registered charity number 1162413). Our objective is to "support the staff and governing body of Gamston CofE Primary School by raising funds to help provide the best experience possible for our children". Our constitution is based on the model constitution published by Parentkind, the charity that supports PFAs and PTAs (www.parentkind.org.uk/). A copy can be found at www.gamstonschool.com/parents-friends-association-pfa/. The committee members (chair, treasurer and secretary) are the charity's trustees. We are also registered with HMRC to be able to reclaim 25% gift aid on donations.

We are not required to file a full set of accounts each year as our income falls below the threshold set by HMRC. We do however file an annual return which states the income and expenditure for the financial year (1st April to 31st March). The PFA does not operate a reserves policy as we aim to spend or donate back to school a similar amount each year to the funds that we raise.

The main stipulation for any spending by the school is generally that the funds raised by the PFA are used to benefit all of the children. Examples of items that we have bought for the school in recent years includes:

- 15 new chromebooks (£2,890)
- PA system for school plays (£200)
- Staging for the hall (£3,460)

Plus lots of classroom/curriculum resources whilst the school budget was in deficit.

Here are our main sources of income in recent years (year runs 1 April to 31 March). Some activities e.g. bake sales and Strawberry Fayre have of course been impacted by covid:

Income	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16
Amazon Smile	£45.30	£48.70	£22.58	-	-	-	-
Bake Sales	-	-	£207.70	£425.00	£354.00	£252.80	£307.48
Carols by Candlelight	-	£64.00	-	-	-	-	-
Christmas cards	£103.00	£86.00	£95.15	£60.00	£98.50	£121.30	£63.27
Clothes Recycling	£455.40	£121.50	£106.20	£80.00	£156.90	£237.20	£117.20
Donations (inc gift aid)	£400.98	£227.11	£50.00	-	£375.00	-	-
Discos	£121.10	-	£138.13	-	-	-	-
Easyfundraising	£132.88	£251.52	£188.50	£291.00	£221.28	£365.08	£241.05
Ink cartridge recycling	-	£64.50	£99.25	£84.00	£30.74	£80.76	£91.56
Non-uniform days	-	£106.30	-	-	-	-	-
Quiz & pizza night	-	-	-	-	-	-	£338.00
Raffle income	£1033.22	£230.00	£357.66	£363.00	£442.00	£598.86	£308.87
Refreshments	-	-	£45.50	£83.00	£99.72	£108.89	£29.70
Smartie challenge	-	£53.68	-	-	-	-	-
Sponsored activities	£500.00	£1030.00	-	-	-	-	-
Strawberry Fayre	-	-	-	£1316.00	£1675.40	£1582.40	£1245.20
Toy sales	£161.50	£1498.64	-	-	-	-	-
Water Bottles	£30.00	-	£71.00	£54.00	£45.50	-	-
TOTAL INCOME	£2,983.38	£3,781.95	£1,381.67	£2,756.00	£3,498.04	£3,470.29	£2,742.33

The current balance of funds in the PFA bank account is **£4230**. Of this, £500 is allocated for spending by the school on books/reading resources (it was raised specifically for this purpose), £72 needs to be retained for Parentkind membership fees, and £194 is ring-fenced for maintenance of the school defibrillator (we recently bought new pads for it and it is also due to need a new battery soon). We also need to realistically retain around £300 in the account for expenditure/float for the Strawberry Fayre. So this leaves about **£3100** currently available to be spent.